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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR STURDIVANT - PROGRESS WATER SUPPLY CORPORATION

MINERAL WELLS, TEXAS, October 12, 2004 – Texas USDA Rural Development State Director Bryan Daniel, announced today that Sturdivant - Progress Water Supply Corporation, received a \$1,700,000 Water and Waste Disposal loan and grant through the agency's Community Programs Water and Waste Disposal Loan and Grant fund. The effort is part of the USDA's national program to help provide rural areas with safe, dependable water and modern sewage systems.

"One of the goals of USDA Rural Development is to provide water and wastewater treatment programs that target public health benefits and provide economic opportunities to America's rural communities," said Daniel. "Rural residents can utilize our programs to help provide essential public services that will enhance their quality of life."

The loan and grant funds for the Sturdivant - Progress Water Supply Corporation will be used to add approximately 15 miles of distribution lines, three well sites, three new pump stations, an elevated storage tank, and to make improvements to the existing water plants. Approximately 905 users are served by this project.

In Fiscal Year 2003, \$64.4 million of loan and grant assistance was infused into 71 projects and assisted 137,451 rural Texans. USDA Rural Development's water and wastewater program is designed to bring fresh, clean drinking water and sanitary, environmentally sound sewage facilities to rural America's 53 million residents. Loans and grants are available to rural communities with fewer than 10,000 residents. Public bodies, corporations operated on a nonprofit basis, and Indian tribes, that are unable to obtain credit from other sources at reasonable rates and terms, are eligible for assistance.

For more information regarding USDA Rural Development programs, contact the Cleburne Local Office at (817) 641-4481 ext. 4.

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USDA Rural Development was created in 1994 and includes Business Programs, Housing Programs, and Community Programs. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's rural residents.

For more information on USDA Rural Development programs in Texas, check our web site at http://www.rurdev.usda.gov/tx/.